

# New York Stock Market

New York, January 5.—Absence of any further complications in the local banking situation was of material assistance to to-day's stock market. The commercial methods employed to overcome the trouble to its source were received with lively satisfaction in Stock Exchange circles. The stand taken by the bankers was accepted as indubitable proof of the intrinsic strength of underlying conditions. Prices on this theory, perhaps as much as any other, were again advanced. The short interest, whose proportions are now in a manner of much debate, joined in the movement, and was covering. Practically all of the better known securities touched the highest level in some weeks, with concurrent gains in the more obscure issues. An otherwise quiet field was the continuance on even a larger scale of the inquiry for bonds. The greater part of this business was by direct or over counter sales, and total transactions of a large character were probably the largest of the day. It must be history of the bond market. It was noticed that the city had completed arrangements for the flotation of \$600,000,000. Prices received, and the stock market distinguished during the early afternoon, with the further realizing for profits, but the early activity was resumed in the last hour, the closing showing several gains, though below the day's best prices. Yet another quiet day was in store, which opened at 4 per cent., and soon declined fractionally on offerings in excess of demand.

Large volumes of trade are being handled at the important railroads, centred from the West and Southwest, but some falling off is shown compared with the heaviest business of the previous week.

This week's meeting of the steel manufacturers seemed to excite little attention, but the strength of the Steel shares caused some stiffening of prices. Bonds firm in sympathy with the stock market. Total sales per value, \$5,115,000. Total sales of stocks were 12,800 shares.

New York, January 5.—Money on call easier, 3 2/4 per cent., ruling rate, 3 7/8 closing bid, 2 per cent. of prime. Gold market. Three bills due and inclined to weaken, six, 3 1/2 to 3 3/4 per cent.; and 30 days, 3 1/2 per cent.; six months, 3 3/4 to 4 1/2 per cent. Sterling exchange steady, with a slight gain. Bills of exchange at \$182.50-\$182.75 for six day bills, and at \$182.90 for demand. Commercial bills, \$182.50-\$182.12-1/2. Bank silver, 35 Mexican dollars, 45.

## RICHMOND STOCK MARKET.

By Richard W. Mayr,  
Bank and Trust Co., 1001 E. Main St.

Boston, Jan. 5, 1911.—Stocks, 1,800; bonds, 5,000; total, 6,800.

STATE SECURITIES Bid Asked  
Virginia S. Old C. and R. 100 100  
Centuries 2d C. and R. 100 100

RAILROAD BONDS

A. & L. R. R. Com. Tr. 1 p. c. 34  
Centralia, A. & G. M. 100 100  
Georgia, So. and Fla. 100 100  
Georgia and Ala. Co. 100 100  
Norfolk and West. Ry. 100 100  
Seaboard Ad. Ry. 100 100  
Southern Railway 1st, 2nd, 3rd, 4th  
Western N. C. 100 100

STREET RAILWAY BONDS

St. R. & Power Co. 100 100

STREET RAILWAY STOCKS Par.

St. R. & Power Co. 100 100

RAILROAD STOCKS Par.

Atmospheric Line, Inc. 100 100

Chesapeake and Ohio 100 100

Norfolk and Western 100 100

Southern Railway 100 100

BANK AND TRUST CO. STOCKS

American National 100 100

Bank of Commerce and Trust 100 100

First National 100 100

National State and City Bank 100 100

Navy Bank, Richmond 100 100

Virginia Trust Co. 100 100

INSURANCE COMPANIES

Virginia Fire and Marine 22 45

MISCELLANEOUS

Amer. Tel. Co. p. d. 6 p. c. 100 94 1/2

American Locomotive p. d. 6 p. c. 100 124 1/2

C. & C. Chem. Co. Corp. 100 67

Quotations for interest-paying bonds are at a price, to which interest must be added. Income bonds and certificates of indebtedness are flat.

## COTTON MARKETS.

New York, January 5.—The cotton market was nervous and unsettled to-day, with prices working lower under scattering indication and lower bear pressure, presumably due to the bearish census report on figures for the current year. The close was barely steady, an advance of 3 1/2 points on oil, and of 1 point on cotton. The market opened steady at a decline of 1 1/2 points, and prices quickly showed a net loss, about 10 cents, after active months under local selling, attributed to a rumor that final returns to the National Census Bureau indicated a diminution for the last period of 100,000 bales, compared with 230,000 last year, but no one seemed able to identify the date when which absorbed those offered on a scale which would make market stability reported early in the year. Cotton futures reported to-day were 100 bales against 100 last week and 200 bales last year. For the week ended yesterday, against 150,000 last year, 160,000 bales against 170 last year, and 150,000 bales against 170 last year, and 150,000 bales against 180 last year.

Futures opened steady and closed barely steady.

Open High Low Close

January 100 100 94 1/2 100 100

February 100 100 94 1/2 100 100

March 100 100 94 1/2 100 100

April 100 100 94 1/2 100 100

May 100 100 94 1/2 100 100

June 100 100 94 1/2 100 100

July 100 100 94 1/2 100 100

August 100 100 94 1/2 100 100

The market opened strong, live and dressed pointed. Owing to much heavier receipts the egg market dropped to 21 cents, with prospects for a lower market. Shipping will do well to let their consignments come direct, and not held, this way getting the best price.

## Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Brokers																		
SALES.	Open.	High.	Low.	Closing.	Open.	High.	Low.	Closing.	Open.									
	Bld.	Asked.	SALES.	Bld.	Asked.	Sales.	Bld.	Asked.	Bld.									
Am. Agr. Chem. Co.	674	674	674	674	167	167	158	Lehigh Valley	1574	1574	1574	1574	1574	1574	1574	1574	1574	1574
Alts.-Clairmors					8	9	International Paper	1574	1574	1574	1574	1574	1574	1574	1574	1574	1574	1574
Alts.-Clairmors, pfd.					27	29	120	Kansas City So. Co.	334	334	334	334	334	334	334	334	334	334
Alts.-Graham Copper	654	654	654	654	102	102	92	Louisville and Nashville	149	149	149	149	149	149	149	149	149	149
American Can	824	824	824	824	184	184	178	Mo. Kan. and Texas	334	334	334	334	334	334	334	334	334	334
American Can and Pounds	824	824	824	824	184	184	178	Mo. Kan. and Texas	334	334	334	334	334	334	334	334	334	334
Am. Can. and P. Co.	102	102	102	102	102	102	102	Mo. Kan. and Tex. pfd.	65	65	65	65	65	65	65	65	65	65
Am. Cotton Oil	100	100	100	100	102	102	97	Missouri Pacific	184	184	184	184	184	184	184	184	184	184
American Locomotive	100	100	100	100	102	102	97	National Lead	102	102	102	102	102	102	102	102	102	102
Amer. Locomotive Co.	100	100	100	100	102	102	97	New York Central	121	121	121	121	121	121	121	121	121	121
American Smelting	100	100	100	100	102	102	97	New York Central	121	121	121	121	121	121	121	121	121	121
Amer. Tel. and Tel. Co.	100	100	100	100	102	102	97	N.Y. Ont. and Western	42	42	42	42	42	42	42	42	42	42
Am. Tele. and Tel. Co.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	R. Northern Pacific	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102	102	102	102	102	102	102
Am. Tele. and Tel. Co., pfd.	100	100	100	100	102	102	97	Rocky Mountain	102	102	102	102						